



Press Release

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Prepaid card specialist EMerchants launches innovative payments solution

EMerchants a leading prepaid card and transaction processing solutions provider announces today that it is about to launch an innovative corporate expense prepaid card.

Business travel is on the increase in Australia and costs associated with it will continue to rise. Thus, getting the most for a company's business dollar and the savings in time, paperwork, and tracking that go along with it become critically important. Employees need access to company funds in a convenient, cost efficient and auditable way. To address this need organisations often deploy a range of solutions, from cash advances, to purchasing cards, per diem allowances, corporate credit cards and the use of employee's personal credit cards.

However the management of business expenses can be an unwieldy and time consuming exercise. Using a prepaid card for managing these expenses allows employers to have an increased element of control over their employee's spend while keeping expenses manageable. The prepaid business expenses card allows employees a greater degree of autonomy on travel, makes e-commerce easy and reduces the need to use cash.

The card looks, feels and is recognised like a standard credit or debit card and is accepted by global merchants and ATMs accepting major credit card brands.

Companies can save cost by removing the overhead of managing cash for cash advances which are inconvenient to administer and costly for a company in terms of banking fees, security costs and operational overheads. John Battley, Managing Director of EMerchants, said: "Corporate charge and credit cards are usually used a by executive management leaving a large number of employees not eligible and therefore requiring cash advances or having to use their own payment methods.

The EMerchants Expense Card can replace the need for cash advances and petty cash. "The cards can transform the way companies manage payments to employees as they provide an unprecedented level of cost control combined with a convenient method of payment.

EMerchants online portals enable businesses to manage a large number of cards being used by their employees. This includes adding and removing funds to specific cards as well as access to all transaction data for each card in real time. Individual cardholders only have access to their own card data which can be accessed via the web site. Cardholders can also manage their cards via SMS service including obtaining their current balance and most recent transactions."

Because the EMerchants Expenses Card is a prepaid card rather than a Debit/Credit card employees can only ever spend the allocated funds on the card. Our online interface provides real time reporting of how/when and where the card is being used and can help prevent employee's abusing their expenses. Employers don't have to wait for monthly statements to access and monitor employee spending.

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